

Report for Wells Fargo Clearing Services, LLC

SEC Rule 606 Report Disclosure

2nd Quarter, 2018

NYSE Listed Securities				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Citadel Securities, LLC	31.90%	32.70%	25.80%	39.36%
Virtu Financial, Inc.	27.56%	27.81%	24.49%	36.37%
G1 Execution Services, LLC	22.68%	23.33%	20.64%	12.48%
Two Sigma Securities, LLC	4.95%	5.59%	1.98%	0.44%
UBS Capital Markets	4.38%	4.01%	5.91%	7.94%
Total Orders	100.00%	83.36%	14.07%	2.58%

* Orders for which customer requests special handling

NASDAQ Listed Securities				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Citadel Securities, LLC	30.07%	31.34%	23.98%	36.81%
Virtu Financial, Inc.	27.22%	28.18%	22.04%	35.14%
G1 Execution Services, LLC	23.31%	24.01%	21.78%	17.98%
UBS Capital Markets	6.09%	4.64%	11.26%	7.17%
Two Sigma Securities, LLC	4.17%	5.20%	1.11%	0.45%
Total Orders	100.00%	75.55%	20.31%	4.13%

* Orders for which customer requests special handling

Securities Listed on NYSE AMEX / NYSE ARCA				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Citadel Securities, LLC	30.63%	31.53%	21.85%	36.30%
Virtu Financial, Inc.	28.48%	28.49%	26.53%	38.71%
G1 Execution Services, LLC	23.18%	24.01%	17.48%	15.56%
Two Sigma Securities, LLC	4.77%	5.23%	1.61%	0.33%
UBS Capital Markets	4.41%	3.87%	8.41%	7.53%
Total Orders	100.00%	87.92%	10.22%	1.86%

* Orders for which customer requests special handling

Exchange-Listed Options				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Susquehanna Capital Group	25.89%	25.73%	25.95%	26.67%
Citadel Execution Services	25.86%	26.03%	25.81%	24.52%
Citigroup Global Markets, Inc.	17.15%	17.18%	17.17%	16.11%
Morgan Stanley & Co., LLC	16.23%	16.36%	16.17%	16.16%
Wolverine Execution Services, LLC	13.89%	14.13%	14.13%	0.83%
Total Orders	99.99%	32.13%	66.07%	1.79%

* Orders for which customer requests special handling



Material Aspects of Relationships with Route Venues

Disclosure for Equities

Wells Fargo Clearing Services, LLC receives payment from Citadel Execution Services¹, Virtu Americas LLC², G1 Execution Services³, UBS Securities LLC⁴ for routing non-marketable limit orders for National Market System (NMS) securities that are subsequently executed. Wells Fargo Clearing Services, LLC does not receive payments for routing market and marketable orders.

¹ Payments for the reporting quarter from Citadel Execution Services averaged \$0.0020 per share for non-marketable limit orders.

² Payments for the reporting quarter from Virtu Americas LLC averaged \$0.0020 per share for non-marketable limit orders.

³ Payments for the reporting quarter from G1 Execution Services averaged \$0.0025 per share for non-marketable limit orders.

⁴ Payments for the reporting quarter from UBS Securities averaged \$0.0016 per share for non-marketable limit orders.

Disclosure for Options

Wells Fargo Clearing Services, LLC does receive payment for order flow for options from Susquehanna International Group¹, Citadel Execution Services², Citigroup³, Morgan Stanley⁴, and Wolverine Execution Services⁵. Remuneration is based on terms and rates of the primary U.S. Options Trading exchanges that we may route to directly or through one of the Options Smart Routers.

¹ Payments for the reporting quarter from Susquehanna International Group averaged \$0.18 per contract.

² Payments for the reporting quarter from Citadel Execution Services averaged \$0.09 per contract.

³ Payments for the reporting quarter from Citigroup averaged \$0.17 per contract.

⁴ Payments for the reporting quarter from Morgan Stanley averaged \$0.23 per contract.

⁵ Payments for the reporting quarter from Wolverine Execution Services averaged \$0.21 per contract.